

EXECUTIVE ORDER 94-10

MINORITY BUSINESS DEVELOPMENT FUND

WHEREAS, on the eighteenth day of October, 1993, Governor Fife Symington did execute Executive Order 93-21 which created the Minority Business Development Fund; and

WHEREAS, pursuant to said Minority Business Development Fund, the Governor's Office of Equal Opportunity, in conjunction with the Arizona Department of Commerce, developed and initiated programs designed to enhance and promote economic growth and enrichment in low income and minority communities as well as minority and women-owned businesses by conducting an availability study and providing workshops, seminars and conferences to supply technical assistance, training and education; and

WHEREAS, all expenditures from the Fund are reviewed independently by two Trustees and approved by the Director of the Governor's Office of Equal Opportunity; and

WHEREAS, on April 24, 1994, Governor Fife Symington did execute the Minority and Women-Owned Business Program/Office of Minority Business Development, per Chapter 260, Section 2, Session Laws 1994, effective July 17, 1994,

NOW, THEREFORE, I, Fife Symington, Governor of the State of Arizona, by virtue of the authority vested in me by the Constitution and laws of this State, hereby transfer the Minority Business Development Fund to the Office of Minority Business Development at the Arizona Department of Commerce. The Fund shall be maintained in strict compliance with the provisions of A.R.S. 41-1105 and all other relevant statutes referenced in Executive Order 93-21.

In addition, authorization to approve Fund disbursements shall transfer from the Director of the Governor's Office of Equal Opportunity to the Director of the Office of Minority Business Development.

IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Arizona

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OCT 24 1994


GOVERNOR

STATE DOCUMENTS



DONE at the Capitol in Phoenix this eighteenth day of July in the Year of Our Lord One Thousand Nine Hundred and Ninety-Four and of the Independence of the United States the Two Hundred and Eighteenth.

ATTEST:

Secretary of State